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GREYLOCK ENERGY ACQUIRES SUBSTANTIAL ASSETS IN THE UINTA AND GREEN RIVER BASINS: ACQUISITION ESTABLISHES THE COMPANY AS A SIGNIFICANT OPERATOR IN THE WESTERN UNITED STATES

Charleston, W.Va. – Officials with Greylock Energy (Greylock) today announced the company has acquired significant assets and acreage in the Uinta and Green River basins of Utah and Wyoming.

According to Greylock CEO Kyle Mork, the expansion includes about 1,400 producing wells and 290,000 gross acres. These new assets will increase Greylock’s daily production by more than 50 percent, including a 2,000 percent increase in oil production.

“We are thrilled about what this transaction means for Greylock,” Mork said. “We already have a tremendous Appalachian footprint and remain committed to this basin and our West Virginia headquarters, but adding these assets enables us to diversify our products. The acquired assets not only significantly increase our overall oil and natural gas liquids production, but they also provide Greylock direct access to new geographic markets. The opportunities are phenomenal.”

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According to Mork, the Uinta and Green River basins acquisition was a both a logical and strategic fit for Greylock. “These are very good assets that have tremendous potential. And Greylock is especially skilled at taking very good assets and making them great by optimizing production and maximizing environmental performance. We are very pleased about the opportunities these assets and we are optimistic that this acquisition will just be the first of many.”

For more information, visit GreylockEnergy.com.

About Greylock

Greylock Energy is headquartered in Charleston, West Virginia with offices in West Virginia, Pennsylvania, Utah, and Wyoming and with operations scattered throughout Appalachia and the Rockies. The company’s assets comprise more than 1.19 million acres, about 6,700 wells, and 2,600 miles of pipeline. Greylock’s leadership is an experienced team with decades in the energy industry and possessing a wealth of knowledge and unmatched expertise relating to operations, particularly in shale development.